



Applicant

Beneficiary

Tel

Ref

Tel

Ref

Contact person

Contact person

Issuance instructions:

Issue a BG SBLC in accordance with this application and attached format.

Instruct your branch / subsidiary to issue a BG SBLC to the beneficiary on our behalf in accordance with this application and attached format.

Instruct the following bank to issue a BG SBLC to the beneficiary on our behalf in accordance with this application and attached format (provide full name, address, SWIFT / BIC):

Issue by SWIFT Courier Mail Hold for our collection

Advising bank

Currency & amount

Applicable rules URDG (BG only)

Validity period

UCP600 ISP98 (SBLC only)

Expiry date (dd/mm/yyyy)

Type of BG

Expiry at (location)

Auto extend days/months after expiry date

Claims may be presented no later than expiry date (dd/mm/yyyy)

Details of underlying contract

Contract ref.

Other instructions

Contract purpose

Debit your charges from our account number

Expected completion date



ROCHESTER
BANK

Bank Guarantee / Standby Letter of Credit

Please debit our account no. _____

maintained with you for the

amount of _____.

The sum debited is to be treated as cash collateral in relation to any payment obligation to any other person that you may incur in connection with this Guarantee or Standby LC. We agree that an additional margin may be factored into the amount to be debited as cash collateral if the payment obligation is denominated in a different currency. You can hold such sum in an account in your name, under your sole dominion and control, and may use such sum to satisfy our reimbursement obligations to you. You are not obliged to refund any cash collateral unless your contingent or immature liability(es) cease to exist before they mature or do not mature in full. We understand that no credit interest will accrue on any cash sum.

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions

at the rate as determined by you in your sole discretion, or

at an agreed rate of _____

in respect of any amount due to you from us or arising from our instructions to you and we agree to indemnify you for any shortfall resulting from such conversion.

We further agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due from you to us at the time of refund of the cash collateral, and we acknowledge that you will not be liable in any way whatsoever for any shortfall resulting from such conversion.

Please credit the refunded amount to our account no. _____ with you.

maintained

We agree to be bound by the terms and conditions in the Standard Terms, General Trade Terms, Trade Service Supplement - SBLC or Guarantee Issuance, and any other terms or agreements as the Bank may provide to us (or as agreed between us) from time to time.

Date _____

APPLICANT'S SIGNATURE AND STAMP

Name _____

Passport No. _____